



VERTICAL

AEROSPACE

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LAWSUIT SETTLED, SIEGFRIED NOW SOLE OWNER OF VERTICAL

Vertical poised for future success under new ownership structure

Bristow, OK, June 2, 2016— The out-of-court settlement became official on Wednesday, June 1, 2016, as Jon Werthen and Tray Siegfried agreed amicably to terms which make Siegfried the sole owner of Vertical Aerospace. All lawsuits and claims have been formally dismissed by both parties. The two were engaged in suits to determine ownership and equity of shares for the aerospace maintenance, repair and overhaul facility, located in Bristow. The company has seen double digit growth since its inception in December of 2012.

“This settlement brings clarity to our future and answers any questions there may have been about the direction of Vertical Aerospace”, said Siegfried, CEO and Owner of Vertical Aerospace.

Siegfried has been the company’s CEO since the day Vertical moved in to the 226,000 sq. foot facility in Bristow, OK. He will continue in his capacity as CEO and as the sole majority owner, allowing Vertical Aerospace to continue its rapid growth in the aerospace industry. Industry veteran Mike Perry will continue as General Manager.

For more information regarding the settlement and the future of Vertical Aerospace, please contact Dir. of Sales, Daniel Stockton at dstockton@goververticalaero.com.

Vertical Aerospace is a maintenance, repair and overhaul (MRO) facility for commercial and military aircraft components. Our technical competencies center on the maintenance of aluminum and composite bonded honeycomb structures, pneumatic ducting, tooling, and the welding of exotic alloys. The company's primary focus is on the repair and overhaul of engine nacelle structures such as inlet cowls, fan cowls, thrust reversers and exhaust nozzles. In addition to nacelles, Vertical Aerospace also specializes in the manufacture and repair of flight control surfaces, engine acoustic liners, aircraft ducting and tubing, and many additional airframe and system related components.

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